

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Home Ownership Committee

Application and Sale of Flats under Phases 18A and 18B of the Home Ownership Scheme

PURPOSE

To inform Members of the application and sale of flats under Phases 18A and 18B of the Home Ownership Scheme.

NUMBER OF FLATS FOR SALE

2. A total of 11,509 flats including 842 resale flats and 10,667 new flats in ten projects was offered for sale in Phases 18A and 18B. Particulars of the ten projects are shown in **Annex 1**.

APPLICATIONS

3. In Phase 18A, 51,783 applications were received: 21,828 (42%) from Green Form (GF) applicants and 29,955 (58%) from White Form (WF) applicants, representing a subscription rate of 10.8. In Phase 18B, 52,438 applications were received: 19,946 (38%) from GF applicants and 32,492 (62%) from WF applicants, representing a subscription rate of 7.8. A breakdown of the applications received is at **Annex 2**.

FLAT SELECTION ARRANGEMENTS

4. In Phase 18A, flats in Choi Fung Court, Fung Lai Court and Hang Tsui Court which were built on infill sites were first sold to eligible local residents. Flats remained unsold in these three projects together with other flats except those in Tung Lam Court and Hin Ming Court were sold to other GF and WF applicants at the ratio of 67:33. Flats in the transfer blocks of Tung Lam Court and Hin Ming Court were sold to GF applicants.

5. In Phase 18B, flats in Ka Keung Court on an infill site were first sold to eligible local residents. The remaining flats together with other flats were sold to other GF and WF applicants at the ratio of 80:20.

6. The quota allocation between GF and WF applicants for the two phases is shown in **Annex 3**.

SALES

Phase 18A

7. The average purchase rate of GF applicants was 17% while that of WF applicants was 70%. All GF and WF quota were taken up by respective applicants. A detailed analysis of the sales position is shown in **Annex 4**.

8. Of the 139 small flats in Tung Lam Court, Shaukiwan, 115(83%) flats were taken up by one-person households and 24 (17%) by two-person households. The origin of these 115 one-person households is summarized below -

Origin	No. of Purchasers
Tenants affected by Comprehensive Redevelopment Programmes	20
Tiu Keng Leng Cottage Area Clearees	2
Public Rental Housing Tenants (including Housing Society Tenants)	55
Green Form Certificate Holders	<u>38</u>
	<u><u>115</u></u>

Phase 18B

9. The overall purchase rate of GF applicants was 22% and that of WF applicants was 29%. A summary showing the sales position is shown in **Annex 5**.

10. Upon completion of the sales exercise, only 4,488 GF quota were filled, representing 67% of the total no. of flats on sale; this was attributable to the large number of small flats (1,865 out of 6,479) and comparatively few urban sites in this phase.

INFORMATION

11. This paper is issued for Members' information.

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