

THE HONG KONG HOUSING AUTHORITY

Memorandum for the Home Ownership Committee

**Application Statistics and Progress of Sale of Flats
for Home Ownership Scheme Phase 19A**

PURPOSE

To inform Members of the application statistics and the progress of sale under Home Ownership Scheme Phase 19A.

NUMBER OF FLATS FOR SALE

2. 10,589 new flats in six projects are offered for sale in this phase (Annex 1). Together with another 261 resale flats, a total of 10,850 flats are put up for sale.

APPLICATION STATISTICS

3. During the application period from 3 June 1997 to 16 June 1997, a total of 114,018 applications were received, representing a subscription rate of 10.5. A breakdown of the applications is at Annex 2. A ballot to decide successful applicants and their flat selection priority was held at the Home Ownership Centre on 10 July 1997.

FLAT SELECTION ARRANGEMENTS

4. As endorsed vide Papers No. HOC 25/95 and HOC 33/95, flats on infill sites are to be sold first to eligible local residents. Any flats remaining unsold will then be offered to other applicants in accordance with the ratio of 80:20 between Green Form (GF) and White Form (WF) applicants. The estimated number of flats allocated to GF and WF applicants is shown in **Annex 3**.

PROGRESS OF SALES

5. Flat selection commenced on 25 July 1997. The Top Priority GF applicants from Shek Lei Estate took up 483(69%) flats in Yi Fung Court, representing a purchase rate of 46%. The First and Second Priority GF applicants took up 301 and 2,051 flats, representing a respective purchase rate of 87% and 73%. Sale of flats to the Ordinary GF and WF applicants is still in progress. A summary showing the sales position up to 21 August 1997 is shown in **Annex 4**.

INFORMATION

6. This paper is issued for Members' information.

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