

Press in May 1996

<i>Press May 24, 1996</i>	
Headline :	<i>Report on HOS Review Ready for Distribution</i>
Content :	<p>The following is issued on behalf of the Housing Authority :</p> <p>Copies of the Report on the Review of Home Ownership Scheme published by the Housing Authority will be available for collection by interested parties from tomorrow (Saturday).</p> <p>Those interested in the findings and recommendations of the Report may obtain a copy from nearby District Offices, public housing estate offices, the three Housing Information Centres at Wan Chai, Mong Kok and Tsuen Wan, as well as the Home Ownership Centre at Lok Fu, a spokesman for the Authority said.</p> <p>As stock is limited, copies will be distributed on a first come first served basis, he added.</p> <p>He said that the Authority Home Ownership Committee decided last year to conduct a review on the Home Ownership Scheme which had been implemented since 1978.</p> <p>The review covered various aspects, including resale restrictions, mortgage, quality and management, which are all important components of the Home Ownership Scheme.</p> <p>Major recommendations made in the Report are relaxation of resale restrictions, the setting up of a secondary market, exploration with financial institutions for more flexible mortgage arrangements, and implementation of a pilot project to examine the possibility of allowing purchasers to choose fittings and finishes of their own flats.</p> <p>The Report also addresses quality assurance measures and management of Home Ownership Scheme courts.</p> <p>The spokesman said that proposals aiming to promote home ownership among tenants affected by the comprehensive redevelopment programme would be incorporated in the Long Term Housing Strategy (LTHS) review currently undertaken by the Housing Branch and would form part of the LTHS review public consultation exercise. End</p> <p>Friday, May 24, 1996</p> <p>Note to Editors : Copy of a picture of the HOS report will be boxed to you later today.</p>

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