

**Proposed Terms of Reference of Home Ownership Committee**

- (i) To advise the Authority on the administration and other aspects of the home ownership schemes, including the Home Ownership Scheme, the Private Sector Participation Scheme and the Home Purchase Loan Scheme (the Home Ownership Business).
- (ii) To exercise the powers and functions of the Authority in accordance with prevailing policies for the purposes of the Home Ownership Business -
  - (a) to review and endorse the business plan, and to approve the financial targets, service standards, and performance measures within the policies and objectives set by the Authority for submission to the Authority for approval;
  - (b) to monitor performance of the business at all stages including regular review of budget performance;
  - (c) to agree on development cost yardsticks and building standards of home ownership scheme projects and to receive regular reports on progress of approved projects;
  - (d) to recommend for consideration by the Finance Committee and approval by the Government the guaranteed prices for Private Sector Participation Scheme projects;
  - (e) to determine the eligibility criteria for the various home ownership schemes;
  - (f) to *determine* selling prices, conditions of sale *and other related arrangements* of the home ownership schemes;
  - (g) to manage the home ownership scheme estates;
  - (h) to approve the appointment of private management agents;
  - (i) to set management fees for home ownership scheme estates; and
  - (j) to recommend to the Authority on the loan amount and to approve other administrative arrangements for the implementation of the Home Purchase Loan Scheme.
- (iii) To act as a Housing Authority Tender Board for consideration of tenders for projects and services which fall within the terms of reference.

**Proposed Terms of Reference of Rental Housing Committee**

- (i) To advise the Authority on the administration and other aspects of the Authority's rental housing and ancillary facilities, including interim housing, cottage areas, transit centres (the Public Rental Housing Business).
- (ii) To exercise the powers and functions of the Authority in accordance with the prevailing policies for the purposes of the Public Rental Housing Business -
  - (a) to review and endorse the business plan and to approve the financial targets, service standards and performance measures within the policies and objectives set by the Authority for submission to the Authority for approval;
  - (b) to monitor performance of the business at all stages including regular review of budget performance;
  - (c) to agree on development cost yardsticks and building standards for rental housing and interim housing and to receive regular reports on progress of approved projects;
  - (d) to manage and maintain rental housing, interim housing, cottage areas, transit centres and ancillary facilities;
  - (e) to approve the appointment of private management agents;
  - (f) to determine the eligibility criteria for entrants to *and residents of* rental housing, interim housing, cottage areas and transit centres;
  - (g) to monitor the allocation of rental housing and interim housing;
  - (h) to determine and review rents and fees for rental housing, interim housing and cottage areas; and
  - (i) to determine rehousing arrangements arising out of redevelopment and renovation programmes.
- (iii) To exercise the powers and functions of the Authority as agent of Government -
  - (a) to clear land;
  - (b) to prevent and control squatting; and
  - (c) to plan and co-ordinate improvements to squatter areas.
- (iv) To act as a Housing Authority Tender Board for consideration of tenders for projects and services which fall within the terms of reference.