

## **THE HONG KONG HOUSING AUTHORITY**

### **Memorandum for the Finance Committee**

#### **Report on Exercise of Delegated Financial Authority for the Quarter Ended 30 September 1998**

#### **PURPOSE**

The purpose of this paper is to inform Members of the delegated financial authority exercised during the quarter ended 30 September 1998.

#### **BACKGROUND**

2. In accordance with the approval given by the Finance Committee on 6 November 1997 vide Paper No. FC 55/97, new arrangements for reporting on approvals granted under delegated financial authority are followed.

#### **DETAILS ON EXERCISE OF DELEGATED FINANCIAL AUTHORITY**

3. The approvals granted by the Chairman of the Housing Department Tender Board (HDTB) and the Housing Department Computer Committee (HDCC), and by officers at D3 level and above in the Business Branches for the quarter from 1 July 1998 to 30 September 1998 are detailed in the annexes for your information -

— (i) Summary of the exercise of delegated financial authority -  
**Annex 1**

— (ii) Expenditure approved by officers at D3 level or above -  
**Annex 2**

— (iii) Major variations to the original contract sum (i.e. variations of \$5M or more) - **Annex 3**

— (iv) List of tenders approved by the Housing Department Tender Board - **Annex 4**

4. No virements of funds were approved by officers at D3 level or above and no tenders were approved by the Housing Department Computer Committee during the quarter.

#### **PUBLICITY**

5. No publicity for this paper is considered necessary.

#### **PRESENTATION**

6. This paper is issued for Members' information.

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